



LENDER/BORROWER INFORMATION

Field Name	Description	Example
SBA Loan Number	The 10-digit numerical SBA-assigned loan identification number.	1234567890
Lender Name	Lender that is selling the SBA guaranty.	Main Street Bank
Lender Address	Lender's address.	123 Main Street
City		Anytown
State		DC
Zip code		20000
Lender Contact	Authorized signer from the Lender selling the SBA guaranty.	Janet Monet
Lender Telephone	Phone number of the contact person.	123-456-7890
Lender Email	Email of the contact person.	janetmonet@lender-example.com
Date of 750 Agreement: (MM/DD/YYYY)	Date on the Agreement that allows the Lender to originate and service SBA loans.	10/02/YYYY
Borrower Name	Name of the small business that received the SBA loan.	XYZ Small Business
Borrower Address	Borrower's address.	100 State Street
City		Anytown
State		DC
Zip code		20000

LOAN INFORMATION

Field Name	Description	Example
Date of Note (MM/DD/YYYY)	Date indicated on the Note (SBA Form 147).	12/06/YYYY
SBA Loan Authorization Date (SBA Form 529) (MM/DD/YYYY)	Date of Loan Authorization Agreement (SBA Form 529B)	11/04/YYYY
Percent of SBA Guaranty (%)	The percentage stated on SBA's Loan Authorization (SBA Form 529B) or any attached modification or allonge.	75.00000%
Date SBA Guaranty Fee was Paid (MM/DD/YYYY)	Date on which the guaranty fee was paid by Lender to SBA. This fee must be paid before the 1086 is sent to the FTA.	12/06/YYYY
Interest Paid to Date (MM/DD/YYYY)	The date interest is paid to at the time the 1086 is being completed. This may be subject to update immediately prior to settlement. Loan can be paid no more than 60 days in arrears.	For 12/15/YYYY settlement: 10/16/YYYY - 12/14/YYYY are acceptable paid-to-dates
Date of INITIAL Disbursement (MM/DD/YYYY)	Date when the first disbursement was made to the borrower on this loan.	12/06/YYYY
Date of FINAL	Date when the final disbursement was made	12/06/YYYY



Disbursement (MM/DD/YYYY)	to the borrower such that the amount undisbursed is zero.	
Original Face Amount (\$)	Original amount of the loan as found on the Note (SBA Form 147) or any attached modification or allonge.	\$606,000.00
Outstanding Principal Amount of Loan (\$)	Outstanding Principal at the time the 1086 is being completed. This may be subject to update immediately prior to settlement.	\$606,000.00
Outstanding Principal Amount of Guaranteed Interest (Par Value) (\$)	Guaranteed portion of the amount listed in Outstanding Principal Amount of Loan field. This may be subject to update immediately prior to settlement.	$\$606,000.00 * 75\% = \$454,500.00$
Guaranteed Portion	Interest rate type as stated on the Note (SBA Form 147). Select Fixed or Variable.	Variable
Unguaranteed Portion	Interest rate type as stated on the Note (SBA Form 147). Select Fixed or Variable.	Variable
If Guaranteed Portion is Variable: BASE RATE	The percentage of the variable base rate checked below.	3.25%
Guaranteed Portion	Check one from PRIME, SBA Peg RATE and LIBOR	PRIME
Unguaranteed Portion	Check one from PRIME, SBA Peg RATE and LIBOR	PRIME
Interest Accrual Method (1 = 30/360; 2 = Actual/365)	Select the calendar basis that is being used to calculate interest per diem. The calendar basis selected from the drop down will be maintained for the life of the loan.	1 = 30/360

SALE & FEE INFORMATION

Field Name	Description	Example
Price Paid by Purchaser (\$)	Price agreed to be paid by first Purchaser to Lender. Outstanding Principal Amount of Guaranteed Interest * % of Par.	$\$454,500.00 * 111.88900\% = \$508,535.51$
Price Paid as a % of Par Value of Guaranty Interest (%)	Price agreed to be paid by first Purchaser to Lender.	111.88900%
SBA Annual Service Fee (%)	Annual Service Fee %	0.49000%
Lender Servicing Fee (%)	Lender Servicing Fee %	1.00000%
FTA Fee (%)	FTA Servicing Fee %	0.12500%
SBA Program User Fee (%) – If price is in excess of 110 percent of the outstanding principal amount of the guaranteed portion of the Loan (See Section 1.7 below).	Percentage share to the SBA of the excess of 110 percent of the outstanding principal amount of the guaranteed portion of the Loan.	$[\text{Price Paid as a \% of Par Value of Guaranty Interest (\%)} - 110.00000\%] * 50\% = 0.94450\%$

REGISTERED HOLDER INFORMATION

Field Name	Description	Example
Name	Name of the Registered Holder (First Purchaser)	Example Securities



Address	First Purchaser's address	60 Broad Street
City, State Zip Code	First Purchaser's city, state zip code	Anytown, TX 70000
Contact Person	First Purchaser's contact person.	Marie Investor
Telephone	First Purchaser's contact person's telephone number.	871-555-2222
Email Address	First Purchaser's contact person's email address.	marieinvestor@purchaser-example.com
Taxpayer ID Number	First Purchaser's TIN number. Failure to provide a TIN will subject interest earned to backup withholding.	12-3456789
Dated	Current date. Note - The legend shown in Section 1.3. must be completed on the original Note and have an authorized signer of the Lender sign and date it.	12/09/YYYY
Lender	Name of Lender. Same as that indicated on page 1 of the 1086 and on the Note (SBA Form 147). Note - The legend shown in Section 1.3. must be completed on the original Note and have an authorized signer of the Lender sign and date it.	Main Street Bank
Lender's Permanent Fee	Applies to sold portions of variable and fixed rate loans. Fee is negotiated between Lender and the first Purchaser prior to the settlement. Fee remains constant for the life of the loan. Minimum fee is .40% (as of 1995) for discount and par sales; 1.00% for premium sales.	1.00000%
Lender's Initial Fee	Optional - Applies to sold portions of variable loans only. Fee is negotiated between Lender and the first Purchaser prior to the settlement. Loan may have an initial Lender's servicing fee during the period between final disbursement and the first interest adjustment date. * Must conform to minimum fee requirements described in field Lender's Permanent Fee.	0.00000%
Price paid by Purchaser (\$)	Price agreed to be paid by first Purchaser to Lender. Outstanding Principal Amount of Guaranteed Interest * % of Par.	\$454,500.00 * 111.88900% = \$508,535.51
% of Par	Price agreed to be paid by first Purchaser to Lender.	111.88900%
SBA Servicing Office Code (Choose one)	SBA Servicing Office to which written demand upon SBA would be made. Choose one from 0350, 0626, and 0992.	0626
Certificate Interest Rate (%) (Borrower's Note rate less applicable fees)	Fixed Rate: Borrower's Rate – Lender's Servicing Fee – SBA's and FTA's Fees. Variable Rate: Spread – Lender's Servicing Fee – SBA's and FTA's Fees.	Fixed: 5.75% - 1.00% – 0.49% - 0.125% = 4.13500% Variable: 2.5% - 1.00% - 0.49% - 0.125% = 0.885%



Constant Prepayment Rate Assumption (% per annum)	Information quoted by first Purchaser to the Lender. CPR is the annualized percentage monthly prepayment rate. By selecting a CPR at which the principal is repaid, cash flows can be more accurately estimated, based on the assumption that prepayments are spread out over time.	14.00000% per annum
Certificate Cap (% , if applicable)	If variable rate loan with a cap – as stated on the Note, net of Lender’s Servicing Fee, SBA’s, and FTA’s fees.	Cap of 12% - 1.00% - 0.49% - 0.125% = 10.38500%
Certificate Floor (% , if applicable)	If variable rate loan with a floor – as stated on the Note, net of Lender’s Servicing Fee, SBA’s, and FTA’s fees.	0.00000%
Rate Type (Enter either Fixed Rate or Variable Rate %)		
Fixed Rate %	If fixed rate loan – Borrower’s rate as stated on the Note.	4.135%
Variable Rate % (If variable rate, please provide the additional information below.)		
Base (Check One)	Check one from PRIME, LIBOR or SBA PEG RATE.	PRIME
Base Rate %	The percentage of the variable base rate	3.250%
Spread (+/- Based on Base Rate %)	+/- based on Base Rate %	2.500%
Mortgage Equivalent Yield (%)	Yield quoted by first Purchaser.	0.610%
Bond Equivalent Yield (%)	Yield quoted by first Purchaser.	0.611%

CERTIFICATION

Field Name	Description	Example
Day	Day of signing	01
Month	Month of signing	September
Year	Year of signing	2021
Registered Holder		
Signature	First Purchaser. Same as that indicated on page 2 of the Form 1086.	Example Securities
By	Authorized signer from the Registered Holder.	Joe Purchaser
Title	Title of the authorized signer.	Vice President
Lender		
Signature	The selling institution. Same as that indicated on page 1 of the Form 1086.	Main Street Bank
By	Authorized signer from the Lender.	Janet Monet
Title	Title of the authorized signer.	Controller